

interdevco : GROVE SQUARE DEVELOPER



CLOCKWISE FROM LEFT: Peter Blicher, Vice President/Grove Square Project Director; José P. Fernandez, Vice President; Isaac Mildenberg, President; Fernando Zulueta, Vice President; José M. Suriol, Chief Executive Officer; and Theodore A. Latour, Vice President/Project Director.

Interdevco is the trademark name for a group of diversified real estate investment companies, engaged in land development, residential development, commercial property development and management, financing, construction and real estate brokerage.

Interdevco was formed in 1978 when an established group of European investors, headed by financier, Joe Suriol, consolidated their real estate holdings in the United States and Latin America with Isaac Mildenberg, a textile industrialist with interests in banking, cattle and real estate development.

From its headquarters at the New World Tower in downtown Miami, Interdevco directs the operations of its substantial real estate holdings and developments in Columbia, Venezuela and Mexico. In the United States, Interdevco concentrates its investment and development efforts in the sunbelt states due to their impressive demographic and economic growth rates. The company has development interests in the Dallas area of Texas and in Florida with major emphasis in South Florida because of its unique fast-emerging position as the American financial center to Latin America, Europe and South America.

Its South Florida projects include Emeraude, an \$11-million 27-unit mid-rise condominium ocean-front community in Palm Beach with an average selling price of \$350,000 and Bayberry Lake, a \$12-million 140-unit California-style townhome community in South Broward County with an average selling price of \$95,000. Future residential plans include La Valleé, a \$12-million 49-unit luxury single-family community at Miller Road and S.W. 72nd Avenue with an estimated average selling price of \$230,000. Not far from Grove Square, Interdevco has purchased additional Coconut Grove property for a small urban community of nine luxury townhomes, called Allamanda Grove, estimated to be priced from \$200,000 to \$225,000.

In commercial development, Interdevco's plans include a 20-acre mixed-use commerce center for warehouses, offices and showrooms, off Okeechobee Road in the City of Hialeah Gardens, and a 42,000-square-foot two-story mixed-use office and commercial center on Dixie Highway, near Cutler Ridge.

It is the business objective of Interdevco that all projects undertaken, including Grove Square, be meticulously researched for demand desirability, that the architectural design be a distinctive selling feature, and that, whenever possible, the joint-venture talents of the best-qualified local builders and investors be welcomed.